

USEITI Implementation Subcommittee
Wednesday, June 8, 2016
11:00am – 12:00pm
Meeting Summary

Meeting Agenda

2:00 Welcome and Introductions
2:05 IA Update - Sarah/John/Alex
2:20 Report out from Oslo Board Meeting - Greg/John
2:30 Workgroup Updates - Jim/Curtis/Paul/Chris
2:45 Update on Peer-to-Peer Effort - Arron
2:55 Walk-ons/Next Steps
3:00 End

IA Update

The IA focused on the 4 Items to be recommended to the MSG, all 4 items were recommended to the MSG, there can be some tweaks made before Friday June 10th.

- AML
- Executive Summary & Online Report Outlines
 - Everything that was in last year report will be online either in the executive summary PDF or in online content.
 - It was recommended that all the general information in the 2015 report not be lost and that this is placed online by 18f.
 - We may need a separate call to make sure that nothing is lost
 - Should have basic information about what EITI is and more basic info
 - Executive Summary
- Budget & Audit Viz
- Coal Excise Tax

These 4 items were recommended to the MSG for consideration in the June meeting.

Oslo Board Meeting Report out

- First board meeting of the new board
- Day 1
 - Beneficial Ownership, there were no decisions but you will need an enforcement strategy and a multi phased approach. There are many challenges throughout the globe implementing this
 - Finance committee is having funding challenges especially for the secretariat
 - Supporting countries will actually be asked to support and not just support in recognition.
 - Validation for 15 countries in 2016 and 6 more in 2017
 - Countries can request either early validation or extensions

- The board chair is extremely diplomatic and a lot of previous tension has been relieved.
- For the US we need to see how this year goes with company reporting till we can address mainstreaming.

Workgroup Updates

Report & Reconciliation Workgroup

Presented their presentations (Mainstreaming and Beneficial Ownership) that they will have at the MSG meeting, they are meant to be informative and to allow people to form their opinions on the topic.

- We had wanted to have someone from the international secretariat at the meeting, Sam will call into the meeting and we are asked to let him know the key parts we want him to participate in.
- If you have any comments then please get them to the workgroup before the meeting.

Workplan Workgroup

- The Workgroup has reviewed the annual activity report that was created by CBI, the activity report needs to be approved in the MSG meeting because it is required to be sent to the international Secretariat by July 1, 2016.
 - The subcommittee recommended the Activity report to the MSG.

Online Advisory Workgroup

This Workgroup has reviewed the State pages and the progress that 18f has made, we expect to see the State pages nearing completion in the next several weeks.

Peer to Peer Efforts

- API member companies, feedback from the member contact list, helped to get tax specific contacts for the member companies.
- Insight before the MSG meeting about company participation

Walk-ons/Next Steps

Next meeting will be June 29, 2016

List of Attendees:

Andrew Varnum, Deloitte
 Alex Klepaz, Deloitte
 Chris Mentasti, DOI
 Claire Ware, Eastern Shoshone & Northern Arapaho Tribes
 Curtis Carlson, Treasury
 Greg Gould, DOI
 Jennifer Goldblatt, DOI

Jim Steward, DOI
John Cassidy, Deloitte
John Harrington, Exxon Mobil
Judith Wilson, DOI
Keith Romig, United Steel Workers
Kent Schultz, Deloitte
Mike Matthews, State of Wyoming
Phil Denning, Shell
Sarah Platts, Deloitte
Luke Hawbaker, Deloitte
Jen Smith, Deloitte